

## LONG-TERM INTERNATIONAL WAGE-PORTAGE CONVENTION

Between the undersigned:

### **TAKARABUNE LTD**

19 Leyden Street

E1 7LE London - England

No. Intracommunity: GB 270917885

hereinafter referred to as  
the International Umbrella Company  
on the one hand

### **NAME / SURNAME**

Address

hereinafter referred to as  
the Intervener, on the other hand

The purpose of this agreement is to organize the collaboration between the International Umbrella Company and the Intervener for the execution of services in the Intervener's field of competence.

The international wage-portage convention covers all the services that will be carried out by the Intervener with the International Umbrella Company. For each mission, the Intervener will provide the contract associated with this service or any document justifying the service.

## **1 / Reminder of the principles of international portage**

The international portage is for anyone who wants to provide services generating an annuity to a foreign company (a network marketing company for example) but who can not issue invoices to this company because he does not have the independent status.

In fact, the Interveners function in the same way as the self-employed: they themselves ensure the search for their clients and choose the services which suit them best according to criteria which they define.

International portage concerns only the annuities paid by these clients.

Purchase / resale activities can therefore never be considered within the framework of International portage.

The relationship between the International Umbrella Company, the Intervener's client and the Intervener can be summarized as follows:

The Intervener prospects his own clientele and defines the modalities of his intervention directly with the client (scope of the service, tariffs, deadlines for payment, etc.).

The International Umbrella Company is not required to provide missions to the Intervener.

The International Umbrella Company collects the annuities paid by the Intervener's clients.

After receiving the payment, the International Umbrella Company pays his annuity to the Intervener.

The International Umbrella Company takes charge of the administrative management linked to the Intervener.

The International Umbrella Company can't be held responsible for any difficulties encountered by Interveners with their clients.

The International Umbrella Company can't be used to declare illegal activities.

The International Umbrella Company practices a zero tolerance policy in the fight against money laundering.

The intervener must immediately provide any supporting documents requested by the International Umbrella Company to justify the nature of the turnover achieved.

The Intervener determines on his own responsibility the international nature of his missions, according to the regulations of his country of residence

The missions within the framework of international portage cannot be the counterpart of an effective work, nor involve a subordination bond between the Intervener and his Client or between the Intervener and the International Umbrella Company.

Likewise, the reduction or lack of activity is not connected to the perception of the annuity (hourly volume).

## **2 / Process to follow**

The Intervener must register on the [internationalsecurepay.biz](http://internationalsecurepay.biz) website and validate his KYC (Know Your Customer) with a ID card and a proof of address.

The pay slips will be sent to their email address.

The Intervener must keep and mention his ID number, obtained during his registration, in each exchange with the International Umbrella Company.

The intervener has in his possession the IBAN of the International Umbrella Company on which their(s) client(s) can send / transfer the money due.

The Intervener must make a "bank transfer declaration" or an "invoice request" online on the website [internationalsecurepay.biz](http://internationalsecurepay.biz) each time he obtains a payment on the account of the International Umbrella Company.

The Intervener must provide the contract associated with this mission or any document justifying the mission.

The International Umbrella Company undertakes to make the payment related to the payslip to the Intervener within the first ten days of the month following receipt of payments.

This contract does not include health insurance, job loss and retirement.

The Intervener undertakes to declare the income received in his country of residence.

The Intervener also undertakes to be personally responsible for all social charges relating to the achievement of an effective job.

## **3 / Costs of the International Umbrella Company**

Management fees vary depending on the volume of annuities received.

For a annuity level of less than €50,000 in the calendar year, they amount to 7%.

For a annuity level between €50,000 and €100,000, they amount to 6%.

Beyond €100,000, they amount to 5%.

A monthly fee of €19.90 is applied to the Intervener making at least one money transfer for the month in question.

#### **4 / Duration of the agreement**

This agreement is concluded for an indefinite period. Each party may terminate it at any time by informing the other party.

Acceptance of this agreement implies acceptance of its subsequent updates.

#### **5 / Disputes**

Any dispute relating to the interpretation and the execution of this agreement falls under the jurisdiction of the London Commercial Court.

Done in London on the 15/04/2020.

The International Umbrella Company  
TAKARABUNE LTD

The Intervener